GOVERNMENT OF ANDHRA PRADESH

ABSTRACT

RESOURCE MOBILISATION – Government Guarantee – Andhra Pradesh State FiberNet Limited, Vijayawada – Availing of Rs.181.47 Crs (One hundred and eighty one crores and forty seven lakhs only) from Banks/Financial Institutions – Orders – Issued.

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ENERGY (POWER-III) DEPARTMENT

G.O.Ms.No.2 dated:25.01.2022

Read the following:

1. G.O.Ms.No.27, E, I&I(Airports) dept, dated:10-09-2018
2. From the Managing Director, A.P. State FiberNet Limited, Vijayawada, letter No. BBNL/2021-22/08/01, dt:13-08-2021.

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ORDER:

In the reference 2nd read above, the Managing Director, Andhra Pradesh State FiberNet Limited has requested the sanction/approvals on the following on the grounds stated therein:

1. To revalidate the existing GO M.S.No.27 E, I&I (Airports) Dept., dated:10.09.2018 for providing Government guarantee to A.P.FiberNet for an amount of Rs. 3,283 crores for availing loan from the Banks/Financial Institutions.
2. To permit the APSFL, to avail the term loan/ corporate loan for an amount of INR 181.47 cr from any banks/financial Institutions for providing connectivity to 3,846 GPs in the state.
3. To exempt the condition of payment of Guarantee Commission of 2% on the guaranteed amount to the State Govt. for investment in guarantee redemption fund.
4. Provide the necessary Margin money for the above said loan from APTRANSCO, i.e., the holding company of APSFL.

2. Government after careful examination hereby accord permission for providing Government guarantee to Andhra Pradesh State FiberNet Limited, Vijayawada for availing the term loan/Corporate loan for an amount of Rs.181.47 crores from Banks/Financial Institutions.

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3. The Managing Director, Andhra Pradesh State FiberNet Limited, Vijayawada shall take necessary action accordingly.

4. This order issues with the concurrence of the Finance Department vide their U.O. No. BUGT0MISC/36/2021(Computer No. 1588801), dated:20-01-2022.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

SRIKANT NAGULAPALLI
SECRETARY TO GOVERNMENT

To
The Managing Director,
Andhra Pradesh State FiberNet Limited, Vijayawada.
Copy to:
The P.S to Principal Secretary to CM
The P.S to Chief Secretary to Government.
The P.S to Secretary to Energy Dept.
The Secretary to CM, CMO.
The Finance Dept.
SF/SC (Computer No. 511808)

// FORWARDED :: BY ORDER //

SECTION OFFICER